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**Dynasty Fine Wines Group Limited**  
**王朝酒業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 828)**

**CHANGE OF BOARD COMPOSITION**

The board of directors (the “Board”) of Dynasty Fine Wines Group Limited (the “Company”), together with its subsidiaries, (collectively the “Group”) hereby announces that Mr. Huang Yaqiang has been appointed as an executive director of the Company with effect from 26 January 2010.

**Mr. HUANG Yaqiang**

HUANG Yaqiang, aged 36, is a chief accountant and head of the financial department of Sino-French Joint-Venture Dynasty Winery Limited (“Dynasty Winery”), a principal subsidiary of the Company, responsible for accounting and financial matters of Dynasty Winery. He is also a director of various subsidiaries of the Company, namely Smiling East Resources Limited, Ho Tin International Company Limited, Tianjin Dynasty Winery Sales Company Limited (天津王朝酒業銷售有限公司) and Shanghai Dynasty Wine Cellar Company Limited (上海王朝窖藏葡萄酒有限公司). Mr. Huang graduated from the undergraduate programme of Zhongnan University of Economics and Law in 1996 and earned a master’s degree in economics from Tianjin University of Economics and Finance in 1999. He is also a member of Chinese Institute of Certified Public Accountants. Mr. Huang has solid experience in financial accounting and management for over ten years. Mr. Huang joined the Group in 1996.

Mr. Huang will enter into a new service agreement with the Company for an initial term of three years, subject to rotational retirement and re-election requirements at general meetings pursuant to the articles of association of the Company, and will continue thereafter until terminated by either party with not less than three months’ notice in writing in accordance with the terms of the agreement. The salary payable to Mr. Huang will be determined by the Board with reference to market terms, performance, qualification and experience of Mr. Huang.

Save as disclosed above, Mr. Huang does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company and he did not hold any other position in the Company's subsidiaries nor any directorship in listed public companies in the last three years before the date of appointment. Mr. Huang does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information required to be disclosed in relation to the appointment of Mr. Huang pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Huang to join the Board.

*As at the date of this announcement, the Board comprises 3 executive directors, namely, Mr. Bai Zhisheng, Mr. Gao Feng and Mr. Huang Yaqiang, 6 non-executive directors, namely, Mr. Heriard-Dubreuil Francois, Mr. Zheng Daoquan, Mr. Jean-Marie Laborde, Mr. Zhang Wenlin, Mr. Wong Ching Chung and Mr. Robert Luc, and 3 independent non-executive directors, namely, Mr. Lai Ming, Joseph, Dr. Hui Ho Ming, Herbert and Mr. Chau Ka Wah, Arthur.*

By order of the Board  
**DYNASTY FINE WINES GROUP LIMITED**  
**Bai Zhisheng**  
*Chairman*

Hong Kong, 26 January 2010