

[For immediate release]



**SHARES OF DYNASTY COMMENCE DEALINGS ON MAIN BOARD
OF THE STOCK EXCHANGE OF HONG KONG**

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**SHARES CLOSE AT HK\$3.125 PER SHARE
39% OVER OFFER PRICE**

(Hong Kong, 26 January 2005) – Dynasty Fine Wines Group Limited, one of the leading grape wine producers in China (“Dynasty” or “the Group”) (Stock Code: 828), commenced dealings today on the Main Board of The Stock Exchange of Hong Kong Limited.

The shares of Dynasty were actively traded and recorded positive price movements during their first day trading. Share price reached the day high of HK\$3.225 per share and closed at HK\$3.125 per share, representing a rise of approximately 43% and 39% respectively over the offer price of HK\$2.25 per share. A total of approximately 251 million shares were traded, value totaled at approximately HK\$756 million, ranked the second in terms of trading value today.

Mr. He Xiuheng, Chairman of Dynasty, said, “We are very pleased with the remarkable performance of our share price and trading volume. It proves that our future prospects is well recognized by institutional and professional investors and the public. In the future, we intend to continue to enhance business growth and strive for better results so as to reward shareholders for their support.”

Dynasty was recognized as a Well-known Trademark by the Trade Mark Office of the State Administration of Industry and Commerce of China in 2000. Between 1997 and 2003, Dynasty was granted six times the Certificate of Best Selling Grape Wines in China by the China Industry and Enterprise Information Centre. It currently offers 50 wine products mainly categorized into red wine, white wine, sparkling wine and brandy. The Group has over 200 distributors and a strong sales team serving 16 provinces and 4 municipalities. Dynasty is a brand of national fame.

The Group’s turnover, gross profit and net profit had grown steadily in the past few years. Its turnover reached HK\$135 million for the first nine months of 2004 and the turnover for the full year of 2004 is expected to be not less than HK\$175 million.

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Mr. He concluded, “Dynasty possesses an experienced management team and strong shareholders in order to produce famous grape wine with premium quality at reasonable price. We will seize the opportunities arising in the fast growing China wine market and will step up marketing our “Dynasty” brand, adding drive to the Group’s development.”

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About Dynasty Fine Wines Group Limited

Founded in 1980, Dynasty is one of the leading grape wine producers in China. It is principally engaged in the production and sale of grape wine products under its reputable brand, “Dynasty”. Dynasty was the first Sino-foreign joint-venture wine company in China with Tianjin Development Holdings Limited (Stock Code: 882) and Remy Cointreau as its major shareholders. The Group offers over 50 grape wine products in the categories of red wines, white wines, sparkling wines and brandy. Dynasty provides customers in all consumer strata with high quality and “excellent value for money” products. In 2000, Dynasty was recognized as a Well-known Trademark for grape wine products in China by the Trade Mark Office of the State Administration of Industry and Commerce of China. Between 1997 and 2003, Dynasty was granted six times the Certificate of Best Selling Grape Wines in China by the China Industry and Enterprise Information Centre.

For press enquiries :

Strategic Financial Relations (China) Limited

Ms Anita Cheung	Tel:2864 4827	anita@strategic.com.hk
Ms Olive To	Tel:2864 4838	olive@strategic.com.hk
Ms Jasper Chan	Tel:2864 4830	jasper@strategic.com.hk
Mr Andy Chan	Tel:2864 4854	andy@strategic.com.hk
Ms Anna Luk	Tel:2864 4877	annaluk@strategic.com.hk

Fax: 2517 1271 / 2804 2789