

[For immediate release]



**DYNASTY EARNS GRADE A
CHINESE GRAPE WINE LABEL**

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ESTABLISHES LEADING POSITION IN CHINESE WINE MARKET

(Hong Kong, 27 May 2005) – Dynasty Fine Wines Group Limited (“Dynasty” or “the Group”) (Stock Code: 828), the producer of best selling grape wines in China, announced today that its wines have been awarded the grade A Chinese grape wine label by the China National Food Industry Association (CNFIA). Dynasty is among the first domestic grape wine producers to earn this recognition.

The grade A Chinese grape wine label is a legally protected trademark registered with the State Administration of Industry and Commerce by CNFIA, and is awarded only to the grape wine brands of the highest quality in China. The award emulates similar awards given out in top grape wine producing countries like France, Italy and Spain with the aim of providing consumers with guidance in choosing quality grape wines. The move will also help to build the good brand image for Chinese wineries and protect the interest of both wine producers and consumers.

Mr. HE Xiuheng, Executive Director and Chairman of Dynasty, said, “The introduction of the grade A Chinese grape wine label not only establishes a set of strict and comprehensive product standards and a ranking system for the Chinese grape wine industry to follow, but also represents an important step forward for Chinese grape wines in gaining ascertained ranking. Apart from facilitating and guiding the healthy growth of the Chinese grape wine market, the move also paves the way for the country to establish a complete grape wine rating system. We expect the introduction of the label to raise the threshold for entry to the industry and hence trigger consolidation, weeding unviable players. Dynasty, as one of the leading grape wine producers in China, is primed to grasp the opportunities arising from the industry growth and consolidation. The grade A Chinese grape wine label is a shot in the arm for us in promoting the Dynasty brand and further developing our market in terms of sales and market coverage.”

Using first-class grapes, advanced equipment and sophisticated wine-making skills, Dynasty has been able to produce grape wines that meet the international standard of containing 5.9mg of resveratrol per litre, hence earning for it the grade A Chinese grape wine label. This also explained Dynasty's snatching of the grape wine sales championship seven times in China between 1997 and 2004.

Resveratrol is an important component of high nutritional value in red grape wines. Its amount in grape wine depends on various factors including the facilities and the type of grapes used, hence is a significant index for distinguishing the quality of grape wine producers and their products.

As the sole awarding organization of the grade A Chinese grape wine label, CNFIA will conduct all-round tracking on products of wine producers awarded the label, including testing of samples annually and conducting a re-evaluation every two years. Testing of the wines will be carried out by the National Grape Wine Quality Monitoring and Assessment Centre, and products failing its rigorous assessment would be disqualified.

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About Dynasty Fine Wines Group Limited

Founded in 1980, Dynasty is one of the leading grape wine producers in China. It is principally engaged in the production and sale of grape wine products under its reputable "Dynasty" brand. Dynasty is the first Sino-foreign joint-venture wine company in China with Tianjin Development Holdings Limited (Stock Code: 882) and Remy Cointreau as its major shareholders. The Group offers over 50 grape wine products in the categories of red wines, white wines, sparkling wines and brandy. Dynasty provides customers in all consumer strata with high quality and "excellent value for money" products. In 2000, Dynasty was recognized as a Well-known Trademark for grape wine products in China by the Trade Mark Office of the State Administration of Industry and Commerce of China. From 1997 to 2004, Dynasty was granted seven times the Certificate of Best Selling Grape Wines in China by the China Industry and Enterprise Information Centre. In 2005, Dynasty also earned the grade A Chinese grape wine label. The Group was listed on the Main Board of the Stock Exchange of Hong Kong on 26 January 2005.

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