



Dynasty Fine Wines Group Limited

王朝酒業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 828)

ANNOUNCEMENT

The board of directors (the “Board”) of Dynasty Fine Wines Group Limited (the “Company”), together with its subsidiaries, (collectively the “Group”) hereby announces with great sadness that Mr. Chen Naiming (“Mr. Chen”), its executive director and general manager, passed away in Tianjin on 23 January 2008 following illness. The Board would like to express its sincere appreciation to the late Mr. Chen for his valuable contribution to the Group and to convey its deepest condolences to the family of the late Mr. Chen.

The Board is now identifying suitable candidates for the position of general manager. Mr. Bai Zhisheng, chairman and executive director of the Company, shall assume the duties of general manager during this transitional period until a new general manager is appointed. The Board takes the view that the pass away of the late Mr. Chen will not have material impact on the present operations of the Group.

At the date of this announcement, the Board comprises 1 executive director, namely, Mr. Bai Zhisheng, 5 non-executive directors, namely, Mr. Heriard-Dubreuil Francois, Mr. Cheung Wai Ying, Benny, Mr. Zhang Wenlin, Mr. Wong Ching Chung and Mr. Robert Luc, and 3 independent non-executive directors, namely, Mr. Lai Ming, Joseph, Dr. Hui Ho Ming, Herbert and Mr. Chau Ka Wah, Arthur.

By order of the Board
DYNASTY FINE WINES GROUP LIMITED
Bai Zhisheng
Chairman

Hong Kong, 28 January 2008