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Dynasty Fine Wines Group Limited **王朝酒業集團有限公司**

(Incorporated in Cayman Islands with limited liability)

(Stock code: 828)

CHANGE OF BOARD COMPOSITION

The board of directors (the “Board”) of Dynasty Fine Wines Group Limited (the “Company”), together with its subsidiaries, (collectively the “Group”) hereby announces that (1) Mr. Hu Chengli has resigned as a non-executive director of the Company with effect from 1 May 2009; and (2) Mr. Gao Feng has been appointed as an executive director of the Company with effect from 9 May 2009.

Mr. GAO Feng

GAO Feng, aged 53, is the general manager of the Company. He is also a director of a subsidiary of the Company, namely Tianjin Tianyang Grape Winery Co. Ltd. He was an assistant to the general manager of Tianjin Agricultural Cultivation Group Company from 1995 to 2002. He has been the party committee member and the deputy general manager since 2002. Mr. Gao has been involved in the wine industry in Tianjin with solid experience in corporate management. His applied basic research in The Selection of Yeasts that Endure Low Temperature and Alcohol (耐低溫耐酒精酵母的選育) in 2003 and The Study of the Grapegrowing Characteristics of Vines (釀酒葡萄果實生長發育特性的研究) in 2004 were awarded the Municipal Technology Performance Awards (市級科技成果) by Tianjin Municipal Science and Technology Commission. Mr. Gao graduated from Tianjin Radio & TV University in 1982 specializing in Chinese. He completed a postgraduate course specializing in political economy at the School of Central Committee of the Communist Party in 1997 and a master of business administration from The University of Greenwich, Australia in 2002.

Mr. Gao will be entitled to HK\$1,736,000 per year plus a discretionary bonus. The fee is determined by the Board having regard to his duties and responsibilities. Mr. Gao will enter into a new service agreement with the Company for an initial term of three years, subject to rotational retirement and re-election requirements at general meetings pursuant to the articles of association of the Company, and will continue thereafter until terminated by either party with not less than three months’ notice in writing in accordance with the terms of the agreement.

Save as disclosed above, Mr. Gao does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Group or any of their respective associates and he did not hold any other position in the Company's subsidiaries nor any directorship in listed public companies in the last three years before the date of appointment. Mr. Gao does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information required to be disclosed in relation to the change of board composition pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Gao to join the Board.

Mr. Hu Chengli has tendered his resignation due to other business commitments. He has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Mr. Hu for his past contribution to the Group.

By order of the Board
DYNASTY FINE WINES GROUP LIMITED
Bai Zhisheng
Chairman

Hong Kong, 22 April 2009

As at the date of this announcement, the Board comprises 1 executive director, namely, Mr. Bai Zhisheng, 7 non-executive directors, namely, Mr. Heriard-Dubreuil Francois, Mr. Hu Chengli, Mr. Zheng Daoquan, Mr. Jean-Marie Laborde, Mr. Zhang Wenlin, Mr. Wong Ching Chung and Mr. Robert Luc, and 3 independent non-executive directors, namely, Mr. Lai Ming, Joseph, Dr. Hui Ho Ming, Herbert and Mr. Chau Ka Wah, Arthur.